

PRESS RELEASE

BlueRevo and SyngasCube join forces to reform waste to renewable energy on Italian market

Heerenveen, The Netherlands, March 27, 2023



BlueRevo and SyngasCube have signed on March 27, 2023 a Sales Agent Agreement for Commercial Country Manager and a Memorandum of Understanding aimed at project development, purchase, installation and operation of BlueRevo installations in Italy.

Syngascube is a company specialized in supplying an eco-sustainable model for energy production including consultancy and management services, both for own technical solutions and on behalf of third parties. Its founders have over 30 years experience in district heating, gas distribution and eco-sustainable management of forest assets with the production of biofuels.

Arice Kuijpers, CEO BlueRevo: 'We are certain these agreements are bringing together the best of both worlds. SyngasCube's extensive knowledge and dedication to build new models of localized green energy efficiency in Italy, and BlueRevo's decentralized, flexible technology that gives waste a new energy career.'

Giovanni Canepa, CEO SyngasCube: 'We are proud to join our efforts with BlueRevo, based on a shared vision about the future of energy production. This agreement marks the beginning of a cooperation that will bring an enormous and beneficial innovation into the Italian energy market and its ecologic footprint.'

About BlueRevo*

At BlueRevo, we are committed to contribute to a better world for the next generations. We strive to be a key enabler of energy transition worldwide by implementing our proprietary gasification technology in locations with the most positive impact on health, environment, society and business – there where it matters most. Our aim is to secure energy independence, reduce waste and produce more sustainable energy.

The core of the BlueRevo technology is a steam autothermal reformer that can support several industries in turning their waste into energy, without any harmful emissions. Think of different types of waste, such as wood, household and industrial waste, or sewage sludge – as long as it is biodegradable. The produced tar-free syngas can run a cogeneration system for heat and power. We can further process the syngas into fuel-cell quality hydrogen, food-grade CO₂ and methane. We have in-house R&D, engineering and manufacturing capacity to produce the installations. They are modular in design, which makes scaling up relatively easy and quick.

Our BlueRevo technology has been developed over the last 20 years by an international team of engineers from Italy, Latvia and USA. An advanced BlueRevo installation was built in 2020 in Latvia where the technology is demonstrated and validated by Kiwa, a world top 20 leader in testing, inspection and certification. The technology is protected by an international patent and proprietary to BlueRevo.

** With BlueRevo we mean BlueRevo Holding NV and all its affiliated companies*

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